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इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके।

Separate paging is given to this Part in order that it may be filed as a separate compilation.

MINISTRY OF FOREIGN TRADE

PUBLIC NOTICE

IMPORT TRADE CONTROL

New Delhi, the 14th April 1970

SUBJECT:—*Import of raw materials, components and spares by actual users in the small scale sector during April 1970—March 1971—Modes of financing.*

No. 56-ITC(PN)/70.—Attention is invited to the policy for the grant of import licences for raw materials, components and spares to actual users in the small scale sector, as contained in the Import Trade Control Policy (Red Book-Vol. I) for the period April 1970—March 1971.

2. It has been provided in paragraphs 21, 22 and 24 of Part 'A' of Section I of the aforesaid policy book that industrial units which are exported 10 per cent or more of their production during the year 1969 will be eligible for the import of their requirements from the preferred sources of supply.

3. It has accordingly been decided that, in the case of units which have exported 10 per cent or more of their production during the year 1969, but have exported less than 25 per cent of their production, the licensing authorities may grant licences for the import of raw materials and components for the year 1970-71 by adopting the following modes of financing :—

(i) Two-thirds of the value of the import licence may be allowed against free foreign exchange (or I.D.A. Credit in the case of I.D.A. industries).

(ii) The balance one third of the value may be allowed against any available foreign credit other than I.D.A. credit. If there is a minimum value prescribed for such foreign credit, which is more than one-third, the

licence will be issued for the prescribed minimum value with corresponding reduction in the value of the licence to be issued under (i) above.

4. In the case of units which have exported 25 per cent or more of their production during the year 1969, the entire value of import licence for raw materials and components for the year 1969-71, may be issued against free foreign exchange (or I.D.A. credit in the case of I.D.A. industries).

5. Industrial units, whether engaged in priority or other industries, which have not exported atleast 10 per cent of their production during the year 1969, will not be eligible to preferred sources of supply as indicated in paragraphs 3 and 4 above. In the case of such units, the licensing authorities may consider applications for raw materials, components and spares by adopting the following modes of financing :—

(i) Half of the value of the licence to be issued will be against free foreign exchange (or I.D.A. credit in the case of I.D.A. industries).

(ii) the balance half of the value of the licence to be issued will be either against U.S. AID for import from U.S.A. or against Rupee Payment for import from rupee payment area. While applying for licences, the applicants should give their option whether a licence may be issued to them against U.S. AID or Rupee Payment Area. Where an applicant does not give his option to this effect in his import application, it will be open to the licensing authority to issue the licence against any of these modes of financing.

6. An import licence against U.S. AID will be issued to an applicant only if its value is not less than the minimum value limit of Rs. 82,500 prescribed under U.S. AID. Such applicants can, however, nominate an agent or indenting house or STC/MMTC or any other public sector agency, to receive the import licence on their behalf. For this purpose, the applicant should furnish an undertaking, on a plain paper with his import application to the licensing authority, to the effect that he shall receive the imported goods from the nominee and use them in his factory. On receipt of the undertaking, the licensing authority, if it approves the nominee and the proposed arrangement, will inform the applicant that he has been permitted to obtain import licence in the name of the nominee in question for import from U.S.A. under U.S. AID. On the basis of such nominations, as accepted by the licensing authority, the nominee can make a request for the grant of a bulk licence in his name. Such request should be made on a plain paper, accompanied by (i) a list indicating the names of actual users on whose behalf the import is sought to be made, and the value of the goods in each case, and (ii) copies of letters issued by the licensing authority to the actual users concerned, permitting them to import the goods through the said nominee. The following condition shall be imposed on the licence :—

"This licence has been issued on behalf of the applicants whose names appear in the attached list. The licensee shall import the goods and distribute them to these applicants for the value indicated against each. The goods so distributed will be subject to the usual actual user conditions."

7. Units engaged in priority industries are required to submit separate applications for import of spare parts. Import licences for spare parts to such units will be issued against modes of financing depending upon the country of origin of the machinery for the maintenance of which the spare parts are sought to be imported.

8. Requests for conversions from one mode of financing to another will not be entertained.

9. The modes of financing indicated in this Public Notice will not apply in cases where the requirements of actual users are bulked through public sector agencies in terms of para 57 of Part 'B' of Section I of the Import Trade Control [illegible] 1971.

10. In the case of new units in the small scale sector the modes of financing will be the same as applicable to non-exporting units i.e. the units which exported less than 10 per cent of their production during 1969. The basis of licensing for new units for 1970-71 will be announced separately.

11. The provisions of this Public Notice will also apply to the non-SSI units looked after by the State Directors of Industries or State Drugs Controllers or State Directors of Fisheries or Executive Director, and Nutrition Board, Government of India.

R. J. REBELLO,
Chief Controller of Imports and Exports.

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